

PORTABLE SANITATION EUROPE LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD 1 JANUARY 2010 TO 31 MARCH 2011

	<u>Notes</u>	1.1.10- 31.3.11	Year to 31.12.09
		£	£
TURNOVER	2	60,579	48,741
Cost of Sales		16,677	17,881
<u>GROSS PROFIT</u>		43,902	30,860
Net Operating Expenses			
Administrative Expenses		50,552	29,972
<u>OPERATING (LOSS)/PROFIT</u>	3	(6,650)	888
Bank Interest Received		11	291
<u>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		(6,639)	1,179
Tax on Ordinary Activities	4	-	-
<u>(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u>		£ (6,639)	£ 1,179
 <u>STATEMENT OF RETAINED EARNINGS</u>			
Retained Profit Brought Forward		13,457	12,278
Retained (Loss)/Profit for the Year/Period		(6,639)	1,179
<u>RETAINED PROFIT CARRIED FORWARD</u>		£ 6,818	£ 13,457

None of the company's activities were acquired or discontinued and there were no recognised gains or losses other than as shown above during the above two financial periods.

The notes on page 5 form part of these accounts.

PORTABLE SANITATION EUROPE LIMITED

BALANCE SHEET  
AS AT 31 MARCH 2011

	<u>Notes</u>	31.3.11		31.12.09	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	5		1,594		2,320
<b>CURRENT ASSETS</b>					
Debtors	6	-		43,243	
Cash at Bank		6,583		19,205	
		<u>6,583</u>		<u>62,448</u>	
<b>CREDITORS : Amounts Becoming Due And Payable Within One Year</b>	7	<u>1,359</u>		<u>51,311</u>	
<b>NET CURRENT ASSETS</b>			<u>5,224</u>		<u>11,137</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£ 6,818</u>		<u>£ 13,457</u>
<b>RESERVES</b>					
Profit and Loss Account			<u>£ 6,818</u>		<u>£ 13,457</u>

For the period ended 31 March 2011 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 relating to the small companies regime.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring the company keeps accounting records which comply with Section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 393, which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These accounts are prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the  
board of directors

P.Lewis  
Director

These financial statements were authorised for issue by the Board of Directors on 12 May 2011.

The notes on page 5 form part of these accounts.

PORTABLE SANITATION EUROPE LIMITED

NOTES TO THE ACCOUNTS  
FOR THE PERIOD 1 JANUARY 2010 TO 31 MARCH 2011

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The accounts have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net invoiced sales, excluding VAT.

**Tangible Fixed Assets**

Depreciation is provided on reducing balances at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Equipment 25%

**Cash Flow Statement**

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company.

**2. TURNOVER**

The Turnover and Loss (2009 - Profit) before taxation for the period are attributable to the principal activity of the Company which is that of a Trade Association. In the opinion of the Directors, 5% of the company's Turnover is attributable to geographical markets outside the UK. (2009 4%).

**3. OPERATING (LOSS)/PROFIT**

The Operating Loss (2009 - Profit) is stated after charging:

	1.1.10- 31.3.11	Year to 31.12.09
	£	£
Depreciation of Tangible Fixed Assets	726	773
Legal and Professional Fees	10,097	150
	<u>          </u>	<u>          </u>

**4. TAXATION**

The company has no liability to Corporation Tax for the period ended 31 March 2011.

**5. TANGIBLE FIXED ASSETS**

**COST**  
At 1 January 2010 and At 31 March 2011

Plant &  
Machinery etc  
£  
3,269

**DEPRECIATION**

At 1 January 2010  
Charge for the period

949  
726

At 31 March 2011

1,675

**NET BOOK VALUE**

At 31 March 2011

1,594

At 31 December 2009

2,320

**DEBTORS**

Amounts due within one year:

Trade Debtors  
Payments in Advance

31.3.11	31.12.09
£	£
-	42,843
-	400
<u>          </u>	<u>          </u>
-	43,243

PORTABLE SANITATION EUROPE LIMITED

NOTES TO THE ACCOUNTS  
FOR THE PERIOD 1 JANUARY 2010 TO 31 MARCH 2011

7. CREDITORS: Amounts Becoming Due And Payable Within One Year:

	31.3.11	31.12.09
	£	£
Trade Creditors	-	2,127
Amounts Received In Advance	-	42,965
Value Added Tax	359	6,022
Accrued Charges	1,000	197
	<u>1,359</u>	<u>51,311</u>

8. SHARE CAPITAL

The company is limited by guarantee, and does not have a Share Capital.

9. FINANCIAL COMMITMENTS

	31.3.11	31.12.09
	£	£
Future Capital Expenditure		
Contracted, but not provided for	Nil	Nil

PORTABLE SANITATION EUROPE LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD 1 JANUARY 2010 TO 31 MARCH 2011

	1.1.10- 31.3.11		Year to 31.12.09	
	£	£	£	£
Income		60,579		48,741
<b>COST OF SALES</b>				
Assessments	900		900	
Expo	15,777		16,981	
		<u>16,677</u>		<u>17,881</u>
<b><u>GROSS PROFIT</u></b>		43,902		30,860
Bank Interest Received		11		291
		<u>43,913</u>		<u>31,151</u>
<b>LESS OVERHEADS</b>				
General Secretary	5,775		6,300	
Newsletter Production	2,730		2,400	
Consultancy Fees	7,700		-	
Travel and Subsistence	1,039		660	
Printing, Stationery and Advertising	688		846	
Website Hosting	1,642			
Management Fees and Council Meetings	16,543		16,761	
Insurances	937		677	
Bank Charges	185		241	
Legal and Professional Fees	10,097		150	
Sundry Expenses	1,490		664	
Accountants Fees	1,000		500	
Depreciation Plant & Equipment	726		773	
		<u>50,552</u>		<u>29,972</u>
<b><u>NET (LOSS)/PROFIT FOR THE PERIOD/YEAR</u></b>		<u>£ (6,639)</u>		<u>£ 1,179</u>