

PORTABLE SANITATION EUROPE LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012

	<u>Notes</u>	Year to 31.3.12		1.1.10- 31.3.11	
		£	£	£	£
TURNOVER	2		59,425		60,579
Cost of Sales			18,797		16,677
<u>GROSS PROFIT</u>			40,628		43,902
Net Operating Expenses					
Administrative Expenses			38,485		50,552
<u>OPERATING PROFIT/(LOSS)</u>	3		2,143		(6,650)
Bank Interest Received					11
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>			2,143		(6,639)
Tax on Ordinary Activities	4		-		-
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</u>			£ 2,143		£ (6,639)
<u>STATEMENT OF RETAINED EARNINGS</u>					
Retained Profit Brought Forward			6,818		13,457
Retained Profit/(Loss) for the Year/Period			2,143		(6,639)
<u>RETAINED PROFIT CARRIED FORWARD</u>			£ 8,961		£ 6,818

None of the company's activities were acquired or discontinued and there were no recognised gains or losses other than as shown above during the above two financial periods.

The notes on page 5 form part of these accounts.

PORTABLE SANITATION EUROPE LIMITED

BALANCE SHEET
AS AT 31 MARCH 2012

	<u>Notes</u>	<u>2012</u>		<u>2011</u>	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	5		1,195		1,594
CURRENT ASSETS					
Cash at Bank		9,855		6,583	
CREDITORS : Amounts Becoming Due And Payable Within One Year	6	<u>2,089</u>		<u>1,359</u>	
NET CURRENT ASSETS			<u>7,766</u>		<u>5,224</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 8,961</u>		<u>£ 6,818</u>
RESERVES					
Profit and Loss Account			<u>£ 8,961</u>		<u>£ 6,818</u>

For the year ended 31 March 2012 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 relating to the small companies regime.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring the company keeps accounting records which comply with Section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393, which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These accounts are prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the
board of directors



P. Lewis
Director

These financial statements were authorised for issue by the Board of Directors on 25 April 2012.

The notes on page 5 form part of these accounts.

PORTABLE SANITATION EUROPE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced sales, excluding VAT.

Tangible Fixed Assets

Depreciation is provided on reducing balances at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Equipment	25%
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Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company.

2. TURNOVER

The Turnover and Profit (2011 - Loss) before taxation for the year are attributable to the principal activity of the Company which is that of a Trade Association. In the opinion of the Directors, 6% of the company's Turnover is attributable to geographical markets outside the UK. (2011 5%).

3. OPERATING PROFIT/(LOSS)

The Operating Profit (2011 - Loss) is stated after charging:

	Year to 31.3.12	1.1.10- 31.3.11
	£	£
Depreciation of Tangible Fixed Assets	398	726
Legal and Professional Fees	-	10,097

4. TAXATION

The company has no liability to Corporation Tax for the year ended 31 March 2012.

5. TANGIBLE FIXED ASSETS

COST

At 1 April 2011 and At 31 March 2012

Plant & Machinery etc	£
	3,269

DEPRECIATION

At 1 April 2011

Charge for the year

1,675
399

At 31 March 2012

2,074

NET BOOK VALUE

At 31 March 2012

1,195

At 31 March 2011

1,594

6. CREDITORS: Amounts Becoming Due And Payable Within One Year:

	2012	2011
	£	£
Value Added Tax	1,089	359
Accrued Charges	1,000	1,000
	2,089	1,359

PORTABLE SANITATION EUROPE LIMITEDNOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 20127. SHARE CAPITAL

The company is limited by guarantee, and does not have a Share Capital.

8. FINANCIAL COMMITMENTS

	<u>2012</u>	<u>2011</u>
Future Capital Expenditure	£	£
Contracted, but not provided for	Nil	Nil

PORTABLE SANITATION EUROPE LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012

	Year to 31.3.12		1.1.10- 31.3.11	
	£	£	£	£
Income		59,425		60,579
COST OF SALES				
Assessments	850		900	
Expo	17,947		15,777	
		<u>18,797</u>		<u>16,677</u>
GROSS PROFIT		40,628		43,902
Bank Interest Received		-		11
		<u>40,628</u>		<u>43,913</u>
LESS OVERHEADS				
General Secretary	-		5,775	
Newsletter Production	-		2,730	
Consultancy Fees	25,800		7,700	
Travel and Subsistence	2,557		1,039	
Printing, Stationery and Advertising	275		688	
Website Hosting	1,201		1,642	
Management Fees and Meetings	851		16,543	
Insurances	836		937	
Bank Charges	121		185	
Legal and Professional Fees	-		10,097	
Training Costs	5,000		-	
Sundry Expenses	446		1,490	
Accountants Fees	1,000		1,000	
Depreciation Plant & Equipment	398		726	
		<u>38,485</u>		<u>50,552</u>
<u>NET PROFIT/(LOSS) FOR THE YEAR/PERIOD</u>		<u>£ 2,143</u>		<u>£ (6,639)</u>