

PORTABLE SANITATION EUROPE LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013

	<u>Notes</u>	<u>2013</u>		<u>2012</u>	
		£	£	£	£
TURNOVER	2		59,487		59,425
Cost of Sales			15,461		18,797
			<hr/>		<hr/>
<u>GROSS PROFIT</u>			44,026		40,628
Net Operating Expenses					
Administrative Expenses			42,479		38,485
			<hr/>		<hr/>
PROFIT ON ORDINARY ACTIVITIES					
<u>BEFORE TAXATION</u>			1,547		2,143
Tax on Ordinary Activities	4		-		-
			<hr/>		<hr/>
PROFIT ON ORDINARY ACTIVITIES					
<u>AFTER TAXATION</u>			£ 1,547		£ 2,143
			<hr/> <hr/>		<hr/> <hr/>
<u>STATEMENT OF RETAINED EARNINGS</u>					
Retained Profit Brought Forward			8,961		6,818
Retained Profit for the Year			1,547		2,143
			<hr/>		<hr/>
<u>RETAINED PROFIT CARRIED FORWARD</u>			£ 10,508		£ 8,961
			<hr/> <hr/>		<hr/> <hr/>

None of the company's activities were acquired or discontinued and there were no recognised gains or losses other than as shown above during the above two financial years.

The notes on page 5 form part of these accounts.

BALANCE SHEET
AS AT 31 MARCH 2013

	<u>Notes</u>	<u>2013</u>		<u>2012</u>	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	5		897		1,195
CURRENT ASSETS					
Cash at Bank		12,334		9,855	
CREDITORS : Amounts Becoming Due And Payable Within One Year	6	<u>2,723</u>		<u>2,089</u>	
NET CURRENT ASSETS			<u>9,611</u>		<u>7,766</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 10,508</u>		<u>£ 8,961</u>	
RESERVES					
Profit and Loss Account		<u>£ 10,508</u>		<u>£ 8,961</u>	

For the year ended 31 March 2013 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 relating to the small companies regime.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring the company keeps accounting records which comply with Section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393, which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These accounts are prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the
board of directors



P.Lewis
Director

These financial statements were authorised for issue by the Board of Directors on 29 April 2013.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced sales, excluding VAT.

Tangible Fixed Assets

Depreciation is provided on reducing balances at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Equipment 25%

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company.

2. TURNOVER

The Turnover and Profit (2012 - Profit) before taxation for the year are attributable to the principal activity of the Company which is that of a Trade Association. In the opinion of the Directors, 5% of the company's Turnover is attributable to geographical markets outside the UK. (2012 6%).

3. OPERATING PROFIT

The Operating Profit (2012 - Profit) is stated after charging:

	<u>2013</u>	<u>2012</u>
	£	£
Depreciation of Tangible Fixed Assets	299	398

4. TAXATION

The company has no liability to Corporation Tax for the year ended 31 March 2013.

5. TANGIBLE FIXED ASSETS

	Plant & Machinery etc
	£
COST	
At 1 April 2012 and At 31 March 2013	3,269
DEPRECIATION	
At 1 April 2012	2,074
Charge for the year	298
At 31 March 2013	2,372
NET BOOK VALUE	
At 31 March 2013	897
At 31 March 2012	1,195

6. CREDITORS: Amounts Becoming Due And Payable Within One Year:

	<u>2013</u>	<u>2012</u>
	£	£
Value Added Tax	1,723	1,089
Accrued Charges	1,000	1,000
	<u>2,723</u>	<u>2,089</u>

PORTABLE SANITATION EUROPE LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

7. SHARE CAPITAL

The company is limited by guarantee, and does not have a Share Capital.

8. FINANCIAL COMMITMENTS

	<u>2013</u>	<u>2012</u>
Future Capital Expenditure	£	£
Contracted, but not provided for	Nil	Nil

PORTABLE SANITATION EUROPE LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013

	<u>2013</u>		<u>2012</u>	
	£	£	£	£
Income		59,487		59,425
COST OF SALES				
Assessments		450		850
Expo		15,011		17,947
		<u>15,461</u>		<u>18,797</u>
<u>GROSS PROFIT</u>		44,026		40,628
LESS OVERHEADS				
Consultancy Fees		29,058		25,800
Travel and Subsistence		3,065		2,557
Printing, Stationery and Advertising		293		275
Website Hosting		427		1,201
Management Fees and Meetings		491		851
Insurances		952		836
Bank Charges		160		121
Legal and Professional Fees		1,570		-
Training Costs		5,000		5,000
Sundry Expenses		150		446
Accountants Fees		1,014		1,000
Depreciation Plant & Equipment		299		398
		<u>42,479</u>		<u>38,485</u>
<u>NET PROFIT FOR THE YEAR</u>		<u>£ 1,547</u>		<u>£ 2,143</u>