

PORTABLE SANITATION EUROPE LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

	<u>Notes</u>	<u>2014</u>		<u>2013</u>	
		£	£	£	£
TURNOVER	2		40,455		59,487
Cost of Sales			5,769		15,461
<u>GROSS PROFIT</u>			34,686		44,026
Net Operating Expenses					
Administrative Expenses			38,282		42,479
(LOSS)/PROFIT ON ORDINARY ACTIVITIES <u>BEFORE TAXATION</u>	3		(3,596)		1,547
Tax on Ordinary Activities	4		-		-
(LOSS)/PROFIT ON ORDINARY ACTIVITIES <u>AFTER TAXATION</u>			£ (3,596)		£ 1,547
 <u>STATEMENT OF RETAINED EARNINGS</u>					
Retained Profit Brought Forward			10,508		8,961
Retained (Loss)/Profit for the Year			(3,596)		1,547
<u>RETAINED PROFIT CARRIED FORWARD</u>			£ 6,912		£ 10,508

None of the company's activities were acquired or discontinued and there were no recognised gains or losses other than as shown above during the above two financial years.

BALANCE SHEET
AS AT 31 MARCH 2014

	<u>Notes</u>	<u>2014</u>		<u>2013</u>	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	5		672		897
CURRENT ASSETS					
Cash at Bank		8,377		12,334	
CREDITORS : Amounts Becoming Due And Payable Within One Year	6	<u>2,137</u>		<u>2,723</u>	
NET CURRENT ASSETS			<u>6,240</u>		<u>9,611</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 6,912</u>		<u>£ 10,508</u>
RESERVES					
Profit and Loss Account			<u>£ 6,912</u>		<u>£ 10,508</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 relating to the small companies regime.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring the company keeps accounting records which comply with Section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393, which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These accounts are prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the
board of directors



P.Lewis
Director

These financial statements were authorised for issue by the Board of Directors on 25 April 2014.

The notes on page 5 form part of these accounts.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced sales, excluding VAT.

Tangible Fixed Assets

Depreciation is provided on reducing balances at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Equipment 25%

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company.

2. TURNOVER

The Turnover and Loss (2013 - Profit) before taxation for the year are attributable to the principal activity of the Company which is that of a Trade Association. In the opinion of the Directors, 7% of the company's Turnover is attributable to geographical markets outside the UK. (2013 5%).

3. OPERATING (LOSS)/PROFIT

The Operating Loss (2013 - Profit) is stated after charging:

	<u>2014</u>	<u>2013</u>
	£	£
Depreciation of Tangible Fixed Assets	224	299

4. TAXATION

The company has no liability to Corporation Tax for the year ended 31 March 2014.

5. TANGIBLE FIXED ASSETS

	Plant & Machinery etc
	£
COST	
At 1 April 2013 and At 31 March 2014	3,269
DEPRECIATION	
At 1 April 2013	2,372
Charge for the year	225
At 31 March 2014	2,597
NET BOOK VALUE	
At 31 March 2014	672
At 31 March 2013	897

6. CREDITORS: Amounts Becoming Due And Payable Within One Year:

	<u>2014</u>	<u>2013</u>
	£	£
Sundry Creditors	430	-
Value Added Tax	757	1,723
Accrued Charges	950	1,000

PORTABLE SANITATION EUROPE LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

7. SHARE CAPITAL

The company is limited by guarantee, and does not have a Share Capital.

8. FINANCIAL COMMITMENTS

	<u>2014</u>	<u>2013</u>
Future Capital Expenditure	£	
Contracted, but not provided for	Nil	

PORTABLE SANITATION EUROPE LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

	<u>2014</u>		<u>2013</u>	
	£	£	£	£
Income		40,455		59,487
COST OF SALES				
Assessments	325		450	
Expo	5,444		15,011	
		<u>5,769</u>		<u>15,461</u>
GROSS PROFIT		34,686		44,026
LESS OVERHEADS				
Consultancy Fees	25,200		29,058	
Travel and Subsistence	4,466		3,065	
Printing, Stationery and Advertising	150		293	
Website Hosting	522		427	
Management Fees and Meetings			491	
Insurances	1,143		952	
Bank Charges	217		160	
Legal and Professional Fees			1,570	
Training Costs	5,000		5,000	
Sundry Expenses	397		150	
Accountants Fees	963		1,014	
Depreciation Plant & Equipment	224		299	
		<u>38,282</u>		<u>42,479</u>
<u>NET (LOSS)/PROFIT FOR THE YEAR</u>		<u>£ (3,596)</u>		<u>£ 1,547</u>

This page does not form part of the statutory accounts.